

Victorian Payroll Tax

AR for Experienced Users

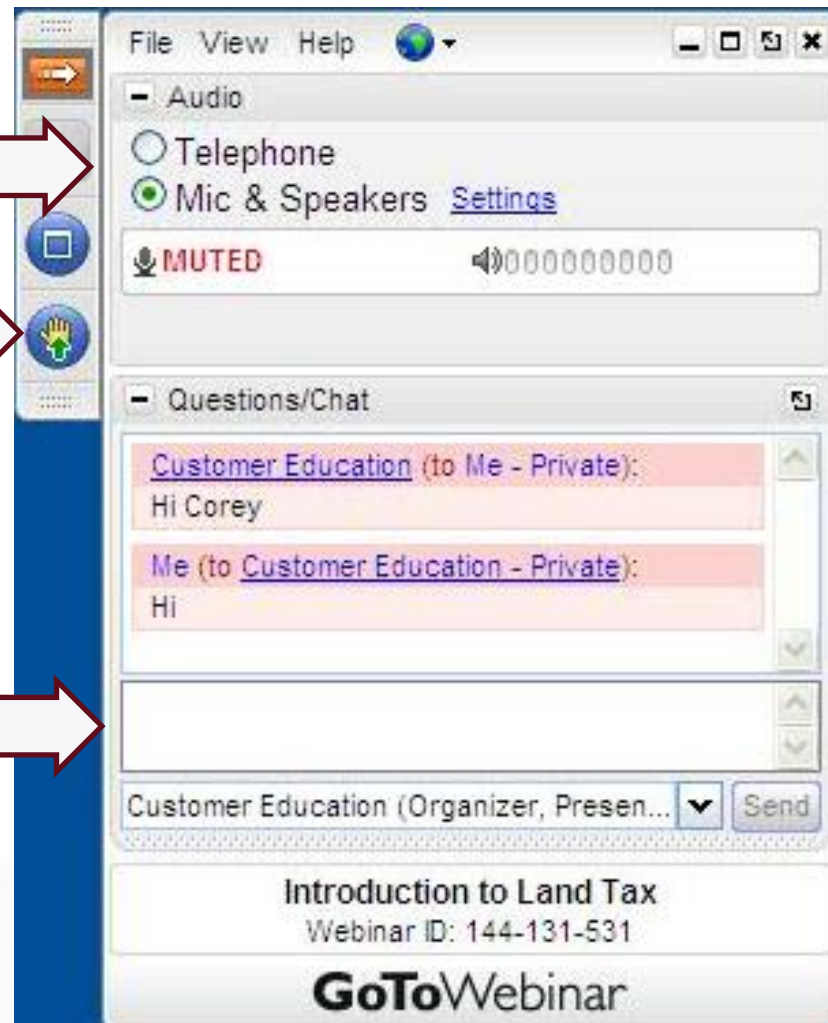
Preparing for and completing the AR

*Customer Education Unit
State Revenue Office*



Housekeeping

- You can select Telephone or Mic & Speakers
- Use the raise hand function to indicate that you are receiving the audio
- Type any questions you have into the question pane



Agenda



Rates and thresholds

Common Mistakes



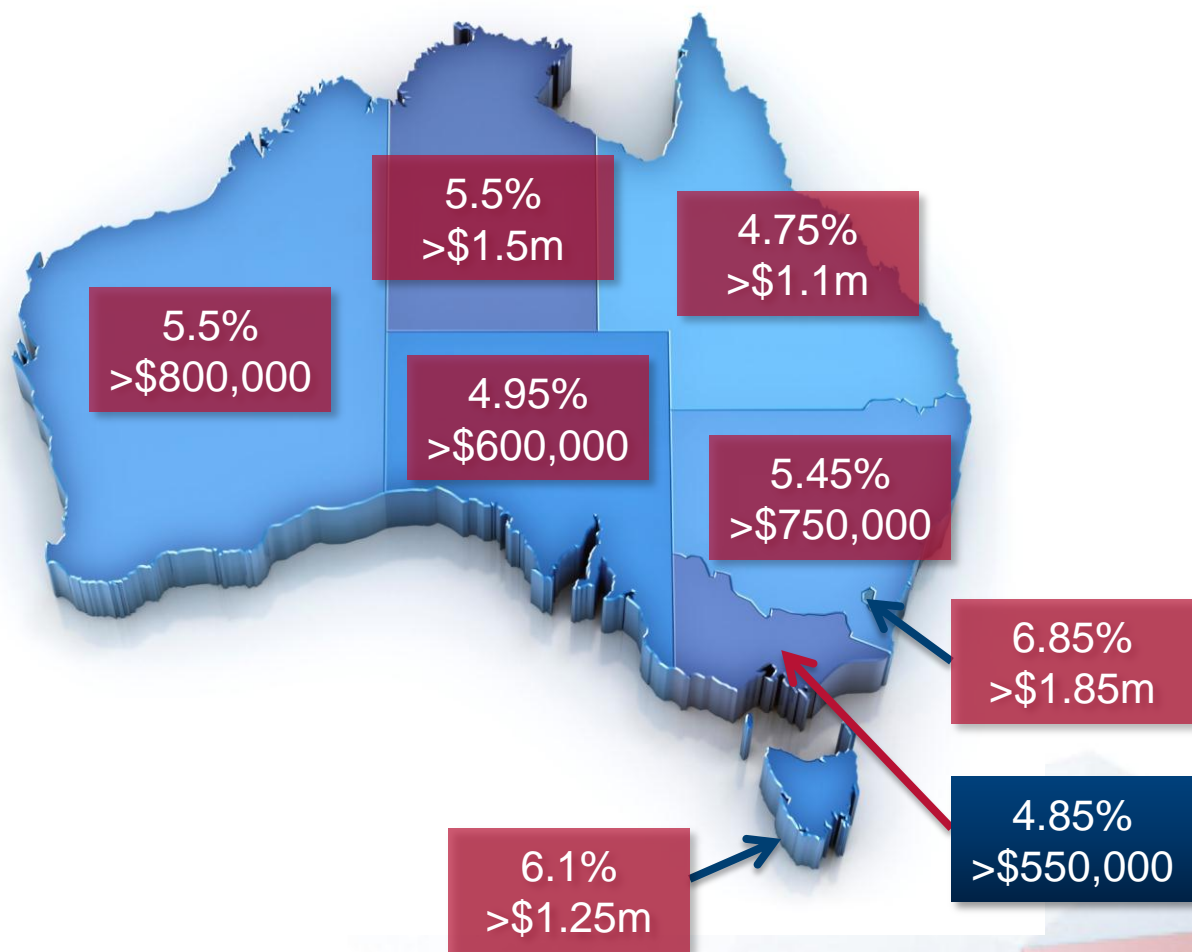
PTX Express Demo

Back to Work



Q&A

National rates and thresholds



Employing in multiple jurisdictions



1. If your total Australian wages exceed the threshold in any jurisdiction in which you employ, you must *register* for Payroll tax in those states.

2. Only declare wages paid relevant to each jurisdiction.

3. Receive an apportioned deduction in the states within which you employ.

e.g. If you employ in Victoria and your total Australian wages exceed \$550,000, you will need to register for payroll tax in Victoria regardless of the amount of Victorian wages.

Common mistakes

Failing to register
for payroll tax in
each state as
required

Incorrect declaration of exempt wage
components

Omitting wage
components

Workers incorrectly
classified as
contractors

Wages
declared in
wrong
jurisdiction

Failing to complete
returns or pay liabilities
within the prescribed
timeframes

Related
organisations not
grouped

PTX Express

Lodge PTX returns through PTX Express

No June monthly return

Monthly returns due by the 7th of the following month

AR lodge by 21st July

Make amendments to previous returns



Six steps to the AR process

Add, modify or remove users




Change customer details

Change employer type

Changing payment references

Common mistakes in PTX express



- Employers not registering for  when required
- Make sure you select  not just 
- Returns must be lodged and paid by the due date
- Penalties and interest **may** apply for late lodgement or payment
- Ensure that all contact details are correct for security reasons
- Errors in payment references can cause problems

Preparing for the AR

You should gather, or confirm the following information before you start:

- Your payroll tax express login details or Auskey
- Your customer number
- Your employer type
- Your Victorian and interstate reconciliation periods.
- A break up of your Victorian wages into taxable components for the 2014-15 financial year
- The amount of any interstate wages paid
- Details of every Victorian primary tax payment made during the 2014-15 financial year
- An estimate of Victorian and interstate wages for the 2015-16 financial year
- And your most recent Fringe Benefits tax return.

Completing your return

There are six steps to the Annual Reconciliation process:

- Review details
- Enter wages
- Review payments
- Calculation
- Lodgement
- Payment / Refund

Live demo of the PTXpress system


Click here to access

The logo for PTXpress features the word "PTX" in a bold, red, sans-serif font, followed by a stylized lowercase "e" in blue. A red and blue curved line with an arrowhead at the end starts from the "e" and arches over the word "press". The word "press" is in a bold, blue, sans-serif font.

PTX*press*

Correcting mistakes

How do I make changes if I lodge the incorrect details on my monthly return?

1. Log on to  PTXpress
2. Select 'Lodge Monthly Return' from the menu
3. Select the correct return period e.g. 1 May 2015 – 31 May 2015
4. Select the 'Lodge Replacement' button at the bottom of the page.

You will be able to lodge the correct details for that month.

Correcting mistakes

What if I need to make changes to my Annual Reconciliation?

If a previously lodged e-AR return is incorrect, you can lodge a replacement return in **PTXpress**.

Once you have made changes, you must select the 'Lodge' button again.

The most recently lodged return will override the previously lodged return and be deemed correct by the SRO.

Please note: Penalties and interest may apply if changes are made after the due date.

For detailed information about contractor provisions and grouping, please join us for our additional webinars.

BACK TO WORK SCHEME

State Revenue Office
1 June 2015

IT PAYS TO GET VICTORIANS

**BACK_{TO}
WORK.**

Back to Work Scheme

Employers with new staff hired on or after 1 April 2015 will be able to claim payments from the Victorian Government under the Back to Work Scheme from 1 July 2015.

The Back to work scheme:

- Encourages and supports ongoing employment growth in Victoria
- Provides targeted financial assistance
- Assists with costs associated with hiring and training

And applies to:

- Eligible employers
- Eligible employees
 - Unemployed youth
 - Long term unemployed
 - Retrenched workers
- Eligible jobs

Detailed information, including eligibility requirements is available on our website.

Any questions?

www.sro.vic.gov.au
contact@sro.vic.gov.au
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