

Revenue | Rulings

Adoption of Australian Taxation Office debits tax rulings

Revenue Ruling DT.001

Preamble

Debits tax was first imposed by the Federal government in 1982. The responsibility for debits tax was transferred to the States in 1991. This transfer to the State of Victoria was facilitated through the enactment of the *Debits Tax Act 1990* (the Act). However, the administration and collection of debits tax remained with the Federal government. The Australian Taxation Office collects and administers the debits tax on behalf of the States.

From 1 January 1994, the Australian Taxation Office will cease to collect and administer debits tax on behalf of the States. In Victoria, the State Revenue Office will assume the role of collecting and administering debits tax from that date.

This ruling addresses the adoption of rulings issued by the Australian Taxation Office relating to debits tax.

Ruling

To facilitate the hand-over of the collection and administration of debits tax from the Australian Taxation Office to the State Revenue Office, the Commissioner of State Revenue will adopt all rulings issued by the Australian Taxation Office which relate to debits tax.

This will apply to all of the debits tax rulings issued by the Australian Taxation Office which are in effect as at 31 December 1993.

The State Revenue Office will progressively issue rulings to replace those of the Commonwealth for the purposes of the Victorian legislation.

Please note that rulings do not have the force of law. Each decision made by the State Revenue Office is made on the merits of each individual case having regard to any relevant ruling. All rulings must be read subject to Revenue Ruling GEN.01.

Denzil Griffiths

Commissioner of State Revenue

28 February 1994


 victoria **ON THE MOVE**